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SECRETARIAT OF THE KERALA LEGISLATURE

NOTIFICATION

No. 735/LA4/73. *Dated, Trivandrum, 22nd February 1973.*

The following Bill together with the Statement of Objects and Reasons, and the Financial Memorandum is published, under Rule 67 of the Rules of Procedure and Conduct of Business in the Kerala Legislative Assembly.

DR. R. PRASANNAN,
Secretary,
Legislative Assembly.

PRINTED AND PUBLISHED BY THE S. G. P. AT THE GOVERNMENT PRESS,
TRIVANDRUM, 1973.

Fourth Kerala Legislative Assembly

Bill No. 130

THE INDIAN PARTNERSHIP (KERALA AMENDMENT) BILL, 1973

A

BILL

to amend the Indian Partnership Act, 1932, in its application to the State of Kerala

Preamble.—WHEREAS IT is expedient to amend the Indian Partnership Act, 1932, in its application to the State of Kerala;

BE it enacted in the Twenty fourth year of the Republic of India as follows:—

1. *Short title, extent and commencement.*—(1) This Act may be called the Indian Partnership (Kerala Amendment) Act, 1973.

(2) It extends to the whole of the State of Kerala.

(3) It shall come into force atonce.

2. *Substitution of new Schedule for Schedule I.*—For Schedule I to the Indian Partnership Act, 1932 (Central Act 9 of 1932), the following Schedule shall be substituted, namely:—

"SCHEDULE I

Maximum Fees

[*See* sub-section (1) of Section 71]

Document or act in respect of which the fee is payable	*Maximum fee*
Statement under section 58	Fifteen rupees
Statement under section 60	Five rupees
Intimation under section 61	Five rupees
Intimation under section 62	Five rupees
Notice under section 63	Five rupees
Application under section 64	Five rupees
Inspection of the Register of Firms under sub-section (1) of section 66	Two rupees for inspecting one volume of the Register
Inspection of documents relating to a firm under sub-section (2) of section 66	Two rupees for the inspection of all documents relating to one firm.
Copies from the Register of Firms.	Fifty paise for each hundred words or part thereof."

STATEMENT OF OBJECTS AND REASONS

According to sub-section (1) of section 71 of the Indian Partnership Act, 1932 (Central Act 9 of 1932), the State Government are competent to make rules prescribing the fees which shall accompany documents sent to the Registrar of Firms, or which shall be payable for the inspection of documents in the custody of the Registrar of Firms, or for copies from the Register of Firms. According to the proviso to that sub-section, such fees shall not exceed the maximum fees specified in Schedule I to the Act. The State Government have framed the Kerala Partnership (Registration of Firms) Rules, 1959 and are now realising the maximum fees specified in Schedule I to the Act. The maximum fees specified in Schedule I, which were fixed years back, are now found to be very low. In certain cases, the fees are inadequate even to meet the expenses for sending copies of documents by registered post. It is therefore considered necessary to revise the maximum fees specified in Schedule I.

2. This Bill seeks to amend the Indian Partnership Act, 1932, for the above purpose.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve expenditure from the Consolidated Fund of the State.

T. V. THOMAS.